



***Regional Director's Actions Taken Under
Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office of
Public and Congressional Affairs
(703) 518-6330**

February 1997

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - FEBRUARY 1997

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	8	4	0	8,658	10,552
II	0	0	0	11	6	2	23,771	24,458
III	0	1	145,125	2	2	0	800	3,060
IV	0	0	0	0	0	1	0	2,897
V	0	0	0	13	2	1	9,291	11,765
VI	0	0	0	7	7	0	10,700	14,730
TOTALS	0	1	145,125	41	21	4	53,220	67,462
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	0	0	0	0	0	\$0	\$0	
II	0	0	0	0	0	\$0	\$0	
III	3	1	2	1	2	\$1,633,938	\$3,178,440	
IV	7	1	6	2	5	\$711,859	\$28,611,917	
V	2	1	1	2	0	\$14,354,080	\$0	
VI	2	1	1	2	0	\$9,131,341	\$0	
TOTALS	14	4	10	7	7	\$25,831,218	\$31,790,357	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	1/\$180,163,450	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	1/\$11,144,506	0	\$0	0	\$0		
IV	0/\$0	2/\$196,553,709	0	\$0	0	\$0		
V	0/\$0	2/\$97,494,753	1	\$0	0	\$0		
VI	0/\$0	2/\$262,489,190	3	\$20,100,000	0	\$0		
TOTALS	0/\$0	8/\$747,845,608	4	\$20,100,000	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
24593	III	North Dade Community Development Miami, FL	2/10/97	145,125	Grant, start up costs, office space

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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19269	I	Oceanside Christopher Oceanside, NY	\$31,582,856	3,560	525
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Field of Membership: regular members of Rev. Michael J. Hartigan Council #5033, Knights of Columbus in Bethpage, New York, limited to a maximum of 2,500 members.

9095	I	Hanscom Hanscom AFB, MA	\$181,927,608	25,268	7,000
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Field of Membership: military, civilian employees and reservists of the 94th Regional Support Command (94th RSC) headquartered in Devens, Massachusetts.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	8	17
Number of Federal Credit Unions Receiving Expansions	4	9
Potential Membership Increase	8,658	10,552
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	3	18

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
24012	II	Glaziers Local 252 Philadelphia, PA	\$286,609	304	2,142
Field of Membership: members of the following local unions of District Council 21 of the Intn'l Brotherhood and Allied Trades in Philadelphia, Pennsylvania, who qualify for membership in accordance with each local's constitution & bylaws of February 1977, provided, however, membership of each local is limited to 2,500 of such persons: Painters Local Union #345, Hardwood Finishers Local #426, Paperhangers Local Union #587, Painter Local Union #641, #703, #921, #997, #1107, Sign & Display Local Union #1159, Drywall Finishers Local Union #1955, and Bal Park Local Union #1970.					
15544	II	Millersville Millersville, PA	\$2,730,042	1,471	19,629
Field of Membership: persons who reside, work, worship, or go to school in, and businesses, and other legal entities located in the Township of Manor and Borough of Millersville, Lancaster County, Pennsylvania; (converted to community)					

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227	II	Pentagon Alexandria, VA	\$2,320,302,216	398,023	1,000
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Field of Membership: employees of BTG, Inc., who work in or are supervised from Vienna, Virginia.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	11	30
Number of Federal Credit Unions Receiving Expansions	6	11
Potential Membership Increase	23,771	24,458
Number of FCU Requests Denied	2	3
Number of FCU Requests Delayed	2	2

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
23990	III	Andalusia Mills Andalusia, AL	\$1,384,228	1,140	600

Field of Membership: employees of Shaw Industries, Inc., (formerly Andalusia Mills) Extrusion Plants who work in Andalusia or Thomson, Alabama.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	4
Number of Federal Credit Unions Receiving Expansions	2	4
Potential Membership Increase	800	3,060
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	5	11

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	IV				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	5
Number of Amendments Not Approved	1	1
Number of Federal Credit Unions Receiving Expansions	0	5
Number of Potential Members Added	0	2,897

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
7327	V	Wickett Gulf Employees Monahans, TX	\$4,113,380	1,760	9,215

Field of Membership Addition: persons who live, work or worship in, and businesses and other legal entities located within Ward County, Texas, except those eligible for primary membership in Ward County Teachers Credit Union in accordance with its field of membership in effect on February 5, 1997.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	13	29
Number of Federal Credit Unions Receiving Expansions	2	10
Potential Membership Increase	9,291	11,765
Number of FCU Requests Denied	1	5
Number of FCU Requests Delayed	3	38

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
13023	VI	Grossmont Sharp Healthcare La Mesa, CA	\$12,415,353	2,982	10,200
Field of Membership: employees of Sharp Health Care who work in or are supervised from San Diego, California.					
17127	VI	Albertsons Employees Boise, ID	\$98,909,152	40,812	500
Field of Membership: employees of Albertson's Inc., who work in the state of Mississippi and are headquartered in Boise, Idaho.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	7	17
Number of Federal Credit Unions Receiving Expansions	7	16
Potential Membership Increase	10,700	14,730
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
67668	III	Florida Central Tampa, FL	\$112,640,640	61006	Affiliated of Florida, Inc. Tampa, FL	\$1,910,491	Expand services.
Continuing Field of Membership: credit unions that entered into voluntary or involuntary dissolution located in various counties in the state of Florida, including Hillsborough, Pinellas, Manatee, Sarasota, Polk and Pasco; employees of small groups sharing common employment, after approval of the State Comptroller.							
Merging Field of Membership: membership limited to stockholder members of Affiliated Florida, Inc., and its corporate subsidiaries in the state of Florida.							
16946	III	UARK Fayetteville, AR	\$23,245,200	12819	Daisy Employees Rogers, AR	\$1,633,938	Under emer- gency authority
Continuing Field of Membership: employees of the University of Arkansas who work in or are paid from Little Rock, Arkansas; active members of the Alumni Association; students; various employer groups in the Fayetteville, Arkansas, area.							
Merging Field of Membership: employees of Daisy Manufacturing Company who work in Rogers, Arkansas, or Granby, Missouri.							
67748	III	EPCO Shelbyville, TN	\$35,113,991	68128	MTEMC Murfreesboro, TN	\$1,267,949	Expand services.
Continuing Field of Membership: employees of Sanford Corporation, Intercity Products Corporation and Capital Transportation in Shelbyville, Tennessee.							
Merging Field of Membership: employees of Middle Tennessee Electrical Membership Cooperative with headquarters in Murfreesboro, Tennessee.							
60419	IV	Leyden Franklin Park, IL	\$33,363,270	24177	Gateway Employees Chicago, IL	\$409,194	Sponsor downsizing.
Continuing Field of Membership: anyone who works or lives in Leyden Township, Illinois.							
Merging Field of Membership: employees of the Gateway Construction Company of Chicago, Illinois, and its subsidiaries.							
65955	IV	Rockford Bell Rockford, IL	\$19,138,031	2762	Mattison Rockford, IL	\$302,665	Sponsor sold.
Continuing Field of Membership: employees of Illinois Bell Telephone Company in Rockford, Sterling, and Galena, Illinois.							
Merging Field of Membership: employees of the mattison Machine Works in Rockford, Illinois.							

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3897	IV	Unicorp Whiting, IN	\$32,192,685	61283 L.B. Employees Pagedale, MO	\$2,389,081	Sponsor downsizing.
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Continuing Field of Membership: employees of the Unilever Corporation who work in Hammond, Indiana.

Merging Field of Membership: employees of Lever Brothers and its affiliates in the St. Louis, Missouri, area.

62118	IV	Bell Com Grand Rapids, MI	\$98,366,973	62738 American Box Board Co. Emp. Wyoming, MI	\$774,485	Loff of key personnel; additional services
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Continuing Field of Membership: employees of communications related organizations, employees and organized groups located within 25 miles of the main and two branch offices, and the fields of membership of five merged credit unions.

Merging Field of Membership: employees of the American Box Board Division of the Packaging Corporation of America and its subsidiaries in Detroit and Grand Rapids, Michigan.

62173	IV	River Rouge Municipal Grand Rapids, MI	\$1,985,186	62306 Msgr. Champion K. of C. Wyoming, MI	\$1,029,023	Expanded member services
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Continuing Field of Membership: employees and elected or appointed officials of the City of River Rouge, Michigan.

Merging Field of Membership: members of the Msgr. Champion K. of C. Council in River Rouge, Michigan.

60435	IV	Nalco St. Louis, MO	\$12,148,503	62948 First American St. Louis, MO	\$7,566,652	Expanded member services
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Continuing Field of Membership: persons who work or reside in Zip Code areas 63125 and 63129, and numerous select groups.

Merging Field of Membership: employees of American National Can Company and its affiliates in St. Louis, Missouri.

66633	IV	Biron Wisconsin Rapids, WI	\$17,042,054	66411 Ahdawagam Wisconsin Rapids, WI	\$16,852,676	Expanded services.
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Continuing Field of Membership: employees of the Biron Division, R&D Division, Kraft Division, Paperboard Production Division, or Wisconsin Rapids Division of Consolidated Papers, Inc. or persons residing or employed in the Village of Biron, Town of Grand Rapids, Town of Plover, or Wood County or Portage County, Wisconsin.

Merging Field of Membership: employees of Consolidated Papers, Inc., who work in Wisconsin Rapids, Wisconsin, employees of Adams County, Wisconsin, or all persons residing or employed in Wisconsin Rapids, Wisconsin.

64168	V	Heartland St. Paul, MN	\$25,473,897	24355 Land O' Lakes Arden Hills, MN	\$9,434,804	More/better services.
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Continuing Field of Membership: employees of Cenex, Inc., and the joint venture of Cenex, Inc., and Land O' Lakes.

Merging Field of Membership: employees of Land O' Lakes and the joint venture of Cenex, Inc., and Land O' Lakes.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

7213	V	Grand Canyon State Employees Phoenix, AZ	\$33,632,100	6771	DES Phoenix, AZ	\$4,919,276	More/better services.
Continuing Field of Membership: employees of the State of Arizona except universities and DES.							

Merging Field of Membership: employees of the Department of Economic Security in the State of Arizona.

2633	VI	McKesson Employees San Francisco, CA	\$10,311,382	5452	McKesson Water Products Emp Los Angeles, CA	\$4,473,344	Better services.
Continuing Field of Membership: employees of the McKesson Corporation and various operating groups in Northern California and other cities in the United States.							

Merging Field of Membership: employees of Sparkletts Drinking Water Corporation, a wholly owned subsidiary of Foremost McKesson, Inc., who work in Southern California, or Clark County, Nevada.

66157	VI	Credit Union 1 Anchorage, AK	\$210,510,352	9392 Ward Cove Ward Cove, AK	\$4,657,997	Sponsor plant closing
Continuing Field of Membership: N/A - State Chartered Credit Union.						

Merging Field of Membership: employees of Ketchikan Pulp Company, a wholly owned subsidiary of Louisiana Pacific Corporation who work in Ketchikan, Metlakatla, Alaska.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
1515/68219	I	Northeast Portsmouth, NH	\$180,163,450	AT&T Court Ruling
9312/68224	III	Azalea City Mobile, AL	\$11,144,506	AT&T Court Ruling
01492/68225	IV	Tech Crown Point, IN	\$154,615,895	AT&T Court Ruling
03467/68226	IV	Streator Onized Streator, IL	\$41,937,814	AT&T Court Ruling
68212	V	WestStar Las Vegas, NV	\$79,717,308	AT&T Court Ruling
68232	V	Longs Peak Loveland, CO	\$17,777,445	AT&T Court Ruling
68223	VI	Safeway Seattle, WA	\$106,068,411	AT&T Court Ruling
68228	VI	Greater Nevada Carson City, NV	\$156,420,779	AT&T Court Ruling

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1997

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68233	V	Redstone Houston, TX	2/21/97	\$0
68213	VI	Minutemen Tacoma, WA	2/5/97	\$6.4 million
68217	VI	North Puget Power Bellingham, WA	2/7/97	\$2.8 million
68221	VI	U.R.M. Spokane, WA	2/20/97	\$10.9 million

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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